

Bequest and Beneficiary Designation Gifts (Charitable Bequests)



A charitable bequest is one of the easiest and most flexible ways that you can leave a gift to the Arboretum that will make a lasting impact.

Action: Donor leaves assets through a Will or Trust and the Friends of the Arboretum.

BENEFITS OF A BEQUEST

Receive an estate tax charitable deduction • Reduce the burden of taxes on your family • Leave a lasting legacy to charity

HOW A BEQUEST WORKS

A bequest is one of the easiest gifts to make. With the help of an attorney, you can include language in your will or trust specifying a gift to be made to family, friends or the friends of the Arboretum as part of your estate plan, or you can make a bequest using a beneficiary designation form.

HERE ARE SOME OF THE WAYS TO LEAVE A BEQUEST

Include a bequest to the Friends of the Arboretum in your will or revocable trust. Designate the Friends of the Arboretum as a full, partial or contingent beneficiary of your retirement account (IRA, 401(k), 403(b) or pension). Name the Friends of the Arboretum as a beneficiary of your life insurance policy.

A BEQUEST MAY BE MADE IN SEVERAL WAYS

Percentage bequest - make a gift of a percentage of your estate
Specific bequest - make a gift of a specific dollar amount or a specific asset
Residual bequest - make a gift from the balance or residue of your estate

CONTACT US

If you have any questions about leaving a bequest to us, please contact us at 901-798-7660. We would be happy to assist you. If you have been so generous as to include a bequest to the Friends of the Arboretum as part of your estate plan, please take the time to let us know. We would like to recognize you and your family for your generosity.

ADDITIONAL INFORMATION

The method used to make a bequest will depend on the kind of gift you choose to leave to the Friends of the Arboretum. Bequests of real estate, personal property, business interests and cash are typically made by way of a will, revocable trust or even a simple codicil to your current estate plan. Your estate-planning attorney can assist you in preparing the necessary papers for you to complete the bequest.

Other bequests, such as those involving retirement assets, insurance policies, bank accounts and stocks and bonds, are typically made by completing the appropriate beneficiary designation form. Simply contact your retirement plan administrator, life insurance company, bank or investment broker and ask them to send you the appropriate "beneficiary designation" or "payable on death" form. To complete your bequest, you will need to complete and sign the form and then send it back to the person who originally sent the form to you.

The last step in leaving any bequest involves the transfer to charity. When you pass away, the bequest property will be transferred to the Friends of the Arboretum. The full value of this gift will be transferred tax-free and your estate will receive an estate tax charitable deduction. The bequeath request must be acknowledged and recorded (accrued) by the arboretum when it becomes known.



6206 Oleander Drive • Wilmington NC 28403 • 910-798-7660
friends-nhcarboretum.org • friendsofthearboretum@gmail.com